

RFP QUESTIONS

Independent Audit Services

Bid Questions:

1. What is the reason for going through the RFP process?
 - The RFP is required to conduct an annual audit for FAA grant fund assurances.
2. Is the prior auditor invited to bid or are you required to rotate auditors this year?
 - Prior auditors are invited to bid.
3. What were the prior year audit fees?
 - \$11,000
4. Was there any additional audit fees billed last year pertaining to services provided outside the scope of the services listed in the RFP? If so, can you provide a list of services and additional fees pertaining to those services?
 - There were no additional audit fees billed last year.
5. How many auditors were on the engagement; what was the make up of the team, and how many weeks were spent in the field last year (for interim and final fieldwork)?
 - We are uncertain how many auditors worked on the team. Just one person represented their company.
6. Were there any prior year management comments?
 - None
7. Were there any significant adjustments made as a result of audit? Were there any passed adjustments?
 - No significant findings nor any passed adjustments.
8. Were there any client prepared adjustments given to the auditors after the year-end fieldwork started? If so, how many?
 - There were no client prepared adjustments given during audit.
9. Who is responsible for preparing the financial? If prepared by you, does it include preparation of the footnotes and required supplementary information?
 - LWS administrative staff prepare the financial documents.
10. Were there any difficulties encountered in completing the previous audit? Were there any disagreements over any technical issues with the predecessor auditor?
 - We are not aware of any difficulties that occurred to either the sponsor or the auditor for last year's audit.
11. Has there been any turnover in key management or staff positions or is any such turnover anticipated?

- Yes, there has been turnover in key management positions, however they have been trained by the previous administration.

12. Any new significant matters, new debt issues, legal matters, etc. in the anticipated?

- None

13. Were there any new federal programs that will be included on the SEFA for 2020?

- None for 2020.