

**Lewiston-Nez Perce County Regional Airport Authority
Board of Commissioners Special Session Meeting Minutes**

Airport Administration Conference Room
Third Floor, Airport Terminal Building
406 Burrell, Lewiston, ID 83501

Wednesday June 22, 2016 – 5:00 pm

I. CALL TO ORDER

Chairman McCann called the meeting to order at 5:00 pm. Commissioners present included William V. McCann, Jr., Pat Nuxoll, Jim Finley and Emmett McCormick. Commissioner Verl Long was not available and excused due to a previously scheduled commitment. Chairman McCann asked if there was any objection by the board to add a lease assignment from PKE, LLC to Young Ideas, LLC as item G; there was no objection. Chairman McCann also thanked the Friends of the Airport for their help with the Airport Business After Hours event that was held June 16, 2016.

II. CITIZEN COMMENTS

Chairman McCann welcomed Commissioners and those in the audience, asking if there were any comments regarding items on or off the agenda.

J.R. Norvell from T-O engineers introduced himself. Marty Gergen with Riedesel Engineering introduced himself. Nez Perce County Commissioner Bob Tippet informed the board this was his last airport meeting and Commissioner Doug Havens would be the new liaison with airport.

III. MINUTES

Chairman McCann asked if there were any additions or corrections to the Regular Meeting Minutes of Wednesday, May 18, 2016, Special Session Meeting Minutes of Tuesday May 24, 2016 or Special Session Meeting Minutes of Thursday May 26, 2016. Commissioner Nuxoll moved to adopt all of the meeting minutes as presented. Commissioner McCormick seconded the motion, and it passed unanimously.

IV. FINANCE

A. APPROVING VENDOR PAYMENTS

Airport Manager Hayes summarized the accounts payable by noting those items that were extraordinary in nature or amount. Commissioner Finley moved to approve the accounts payable. Commissioner Nuxoll seconded the motion and it passed unanimously.

B. REVIEW OF THE FINANCIAL REPORT

Commissioner Nuxoll handed out copies of the financial report, then summarized expenses and revenue. Nuxoll pointed out that revenue compared to budget was incorrect due to payments received from Hillcrest happening in the wrong month. The budget shows the payments being received in May, but they are not actually billed until June. There was a brief explanation about car rental income by Airport Manager Hayes. Commissioner Finley moved to approve the financial report as presented. Commissioner McCormick seconded the motion and it passed unanimously.

C. AUDIT PROPOSAL REVIEW

Airport Manager Hayes gave a brief overview on a draft Request for Proposals for Accounting Auditing Services for the FY 2016. Hayes informed the group the proposals would be sent directly to a list of firms that had shown interest in the past and advertised in the local newspaper. The group reviewed the schedule provided in the RFP and there were no objections to the presentation. No action was needed; this item was for informational purposes only.

V. OLD BUSINESS

A. RESOLUTION 2016-07 – ROBERTS/PARKER LEASE EXTENSION

Airport Manager Hayes presented Resolution 2016-07, an extension of the Dick Roberts and Robert Parker hanger lease. Hayes reported that Mr. Parker passed away and his son, Brian Parker, is now the personal representative of the estate; court documentation was provided to the airport showing this change. Both Mr. Roberts and Mr. Parker requested an extension as provided in their lease terms. Commissioner Nuxoll moved to approve Resolution 2016-07 as presented. Commissioner McCormick seconded the motion and it passed unanimously.

VI. NEW BUSINESS

A. SNOW REMOVAL EQUIPMENT BID ACCEPTANCE

Airport Manager Hayes gave an overview on the three bids received for Snow Removal Equipment (Kodiak America, LLC, M-B Companies, INC, Team Eagle INC). The low bid, Kodiak, had bid irregularities that Reid Middleton and Airport Manager Hayes thought disqualified them. The airport consultant for this project (Reid Middleton) and Hayes recommended bid award go to M-B Companies who was the second low bid. Hayes also recommended the board accept bid additive #3 for spare broom core and bristles. Commissioner McCormick moved to disqualify Kodiak America, LLC due to bid irregularities and accept the bid from M-B Companies, INC for the basic bid (carrier vehicle and broom) and bid additive #3 (spare broom core and bristles) for a total cost of \$590,730. Commissioner Finley seconded the motion and it passed unanimously.

B. RESOLUTION 2016-08 – FAA Grant Acceptance

Airport Manager Hayes reported the FAA has offered a grant to the airport for Snow Removal Equipment and the Pavement Management Program. The grant totals \$703,446 which will help cover 93.75% of the cost for these two projects. The airport would be responsible for the match of 6.25%. Commissioner Nuxoll moved to approve Resolution 2016-08 and accept the grant offer from the FAA. Commissioner McCormick seconded the motion and it passed unanimously.

C. PORT OF LEWISTON LETTER OF UNDERSTANDING

Airport Manager Hayes re-summarized previous meetings with the Port of Lewiston in regards to their dark fiber project. The Port is ready to move forward with crossing the airport with dark fiber and would like a lease for the ground. However, due to unknown geological conditions the Port requested a letter of understanding to place the utility in the ground first, complete an as-built survey and drawings and finally enter into a lease with the airport. The board was provided a copy of the Letter of Understanding for their review. The letter was drafted by the Port of Lewiston in conjunction with Airport Manager Hayes and Chairman McCann. Kayla Brown with Reidesel Engineering reported the Helena FAA ADO approved the construction safety phasing plan. This action completes the FAA's review of the project with no objection. There was discussion about possible runway closures, which there are none at this time, but will be evaluated when work is beginning. Jaynie Bentz with the Port of Lewiston discussed how other segments of the project were proceeding and how

the process of a customer “hooking up” to the system. Commissioner Finley moved to approve the Letter of Understanding between the Airport and Port of Lewiston as presented. Commissioner Nuxoll seconded the motion and it passed unanimously.

D. LEASE COMMITTEE UPDATE AND PROPOSALS

Chairman McCann asked Commissioner Finley if he would temporarily fill in for Commissioner McCormick on the lease committee. Commissioner Finley agreed to do so. Airport Manager Hayes gave an overview of lease proposals. Airquest Adventures who does hot air balloon rides in the valley is looking for land on the airport to take off from. Gustin Aviation requested the board evaluate their building location on the landfill to determine in advance of their lease expiration if they will be issued a new lease. Blue Mountain Containers is looking for land outside of the fence of the airport to store rental ocean going containers. Hillcrest Aviation requested to rent all tie down spaces on the west side in order to make room for larger aircraft taxing in and out of their leasehold. Commissioner McCann asked Hayes to bring a proposed rental agreement for Hillcrest to the July board meeting. Hayes introduced Gary Peters who then gave an overview of a planned tenant development on the south side. The development has several phases, but shows a plan to build out the south side of the airport. Peters requested the lease committee work with him to develop a proposal that would be amicable to both parties. No action was taken on any items as they were all for informational purposes only.

E. AIRPORT INSURANCE PROVIDER

Airport Manager Hayes gave an overview of the current airport insurance agent of record, Stonebraker McQuary and how they were selected. Recently there has been interest by others to be the agent of record with the airport. Hayes acknowledged the airport should go out for RFP in the future, but did not feel it was the right time since the airport has so many other projects at this time. It was agreed by the group to re-evaluate an RFP for an insurance agent in the next 4-6 months.

F. AIRPORT CONSULTANT SELECTION

Airport Manager Hayes reported on the progress made by the Airport Consultant Selection Committee. Four proposals were received by the airport from: GDA Engineers, T-O Engineers, Reidesel Engineering and JUB Engineers. The selection committee reviewed each of the proposals, discussed their merits and ranked them accordingly. The committee recommended interviewing T-O Engineers, Reidesel Engineering and JUB Engineers. The committee was split on completing the interviews over the phone vs. in person. Airport Manager Hayes provided a draft timeline and date for the interviews to take place. A discussion took place and it was decided the engineer could pick a phone or on site interview. Commissioner Finley motioned to interview T-O Engineers, Reidesel Engineer and JUB Engineers and to notify GDA Engineers they were not selected for further review. Commissioner Nuxoll seconded the motion and it passed unanimously. Chairman McCann asked Hayes to notify those selected and the one that was not of the decision. McCann also clarified the date and schedule for the interviews.

G. RESOLUTION 2016-09 – LEASE ASSIGNMENT FROM PKE, LLC TO YOUNG IDEAS, LLC

Airport Manager Hayes provided a resolution to the board for a routine lease transfer between PKE, LLC and Young Ideas, LLC. The terms of the lease remained the same after transfer. Commissioner Finley moved to approve Resolution 2016-09 for the lease assignment from PKE, LLC to Young Ideas, LLC. Commissioner McCormick seconded the motion and it passed unanimously.

VII. RECURRING BUSINESS

A. MARKETING UPDATE

Doug Black, Friends of the Airport, requested the board and airport manager become more active with the Friends of the Airport again. Black stated there was good support previously, but he has seen that support fall off in recent months. He requested the Friends be used to help get the website back up to date and get airport tenants/station managers more involved in activities.

B. AIRPORT MANAGERS REPORT

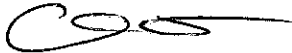
Airport Manager Hayes gave a brief review of the Full Scale Emergency Exercise the airport participated in June 10. There were several groups that participated and more than 20 VIP and Media observers. This was the largest and best attended Full Scale event the airport has been a part of. Hayes informed the board the Forest Service is in the process of moving on to their temporary leasehold and expects airplanes to arrive on July 1. A new Alaska Airlines schedule was distributed to the group that shows 3 arrivals and departures per week being suspended. Hayes has been in contact with the local station supervisor Connie Waldher, but she is unsure why the change was made. More investigation will be done as to why the change was made and if it is permanent.

C. COMMISSIONER COMMENTS

Commissioner Nuxoll reported he met with Winter Spirit again and is working to procure more lights for the airport this holiday season.

XII. ADJOURNMENT

The Airport Board will meet for a Special Session Meeting on June 29, 2016 at 4:00 pm. Chairman McCann adjourned the meeting at 7:26 PM.



Chris Hayes
Airport Manager/Recording Secretary

6/16/2016		Accounts Payable							
Check No	Date	Payee	Amount	Purpose					
7774	5/20/2016	Columbia Electric Supply	\$10,718.05	New parking lot light fixtures - <i>Receipts Submitted.</i>					
	6/3/2016	Payroll	\$8,512.32	Regular Payroll					
	6/8/2016	Fed Deposit	\$3,456.98	Fed deposit regular payroll					
	6/6/2016	Persi	\$2,207.69	Persi					
7775	6/3/2016	Idaho Child Support Receipting	\$463.50	Child Support					
7776-7780	6/1/2016	Board Payroll	\$1,302.77	Board Payroll					
	6/8/2016	Fed Deposit	\$229.50	Fed Deposit board payroll					
	6/6/2016	Persi	\$217.32	Persi board payroll					
	6/17/2016	Payroll	\$7,742.45	Payroll					
	6/22/2016	Fed Deposit	\$2,941.88	Fed Deposit					
7781	6/17/2016	Idaho Child Support Receipting	\$108.21	Child Support					
	6/20/2016	Idaho State Tax Commission	\$1,178.00	May Withholding					
	6/17/2016	Persi	\$1,879.57	Persi					
7782	6/21/2016	Ag Pro	\$52.30	nozzles and components for 3 pt sprayer					
7783	6/21/2016	Avista Utilities	\$4,904.77	Gas & Electricity 4/26-5/25/2016					
7784	6/21/2016	Blue Ribbon Linen	\$59.92	Janitorial supplies and wash and fold for rags					
7785	6/21/2016	Century Link	\$630.45	Long distance May & June, crash phone 5/23-6/23/16 & telephones 6/10 - 7/10/					
7786	6/21/2016	Chem Search	\$234.66	Contract water treatment program for chiller tower					
7787	6/21/2016	City of Lewiston	\$322.23	Sewer & Garbage May 2016 terminal & maintenance bldgs.					
7788	6/21/2016	Coleman Oil Company	\$250.65	Fuel May 2016					
7789	6/21/2016	Columbia Electric Supply	\$73.85	Photo Cells for parking lot lights					
7790	6/21/2016	Comstrat Corporation	\$188.00	pick up server, run diagnosis, set up temp scan folder for Chris					
7791	6/21/2016	Cook Brothers Electric	\$273.99	Papi repair - <i>Water in disconnector box</i>					
7792	6/21/2016	Dan's Hauling and Helping Hand	\$580.00	May 2016 Lawn mowing, trimming and blowing					
7793	6/21/2016	Diesel & Machine	\$141.37	Fuel pump for fork lift and gasket material for pump					
7794	6/21/2016	Erb Hardware	\$74.18	Caution tape for gun club burn, Janitorial supplies					
7795	6/21/2016	Federal Express	\$15.58	shipping for Vericom to the factory for annual calibration					
7796	6/21/2016	Genesis Lamp Corp	\$910.39	Runway edge bulbs and papi bulbs					
7797	6/21/2016	H & H	\$81.18	monthly per copy maintenance color & black and white					
7798	6/21/2016	Hahn Rental Center	\$34.49	Tool cat wheel studs					
7799	6/21/2016	Inland Cellular	\$164.90	Tye, Zach & Dustin cell phones June 2016					
7800	6/21/2016	Kaman	\$14.13	chiller tower belt replacement					
7801	6/21/2016	Kings Thrones	\$240.00	Porta Potties May 16-Jun 12, 2016 & June 13 - July 10, 2016					
7802	6/21/2016	City of Lewiston	\$7,294.16	Annual ARFF training for firefighters and reimb of overtime for gun club burn					
7803	6/21/2016	Mac's Vacs	\$72.99	Vacuum bags & bristles for janitors					

LEWISTON-NEZPERCE COUNTY

7809

US Bank Card

6/21/2016

Date	Type	Reference	Original Amt.	Balance Due	Discount	Payment
5/5/2016	Bill	Rosauers Employee lunch	125.77	Meeting		125.77
5/9/2016	Bill	First Step Internet Mtc. Bldg	35.00			35.00
5/9/2016	Bill	sunglasses to owner	9.96	to the owner - they reimbursed		9.96
5/10/2016	Bill	ups store mail badge form	2.60	to TSA Inspector		2.60
5/23/2016	Bill	Verizon Chris cell phone	79.38			79.38
5/26/2016	Bill	Staples copies of bids for	84.27	snow removal Equip		84.27
5/26/2016	Bill	Staples-USB drive for SRE	11.65			11.65
6/1/2016	Bill	Sirius radio	29.99			29.99
Check Amount						378.62

Twin River National B

378.62

Lewiston-Nez Perce County Airport Authority-Operating Funds

A/R Aging Summary

As of June 21, 2016

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Budget Car Rental	555.00	0.00	0.00	0.00	0.00	555.00
Can-Am Partners	0.00	623.35	0.00	0.00	0.00	623.35
Clearwater County Ambulance	0.00	250.00	0.00	0.00	0.00	250.00
Crowley, Laverne	0.00	0.00	0.00	0.00	0.00	0.00
CRR Properties, LLC	0.00	0.00	0.00	0.00	(18.00)	(18.00)
Discount Cab	0.00	0.00	0.00	0.00	0.00	0.00
Edwards, Eddle	0.00	0.00	0.00	0.00	0.00	0.00
Falcon Air	0.00	0.00	0.00	0.00	0.00	0.00
Fed Ex	0.00	625.00	0.00	0.00	0.00	625.00
Jones, Michelle	0.00	0.00	0.00	0.00	1,147.54	1,147.54 - Fence.
Joshua Burns	0.00	0.00	0.00	0.00	0.00	0.00
Lamb, Ron	0.00	191.81	0.00	0.00	0.00	191.81
Leading Edge Avlation	0.00	100.00	0.00	0.00	0.00	100.00
Lohman Helicopter	0.00	2,209.50	0.00	0.00	0.00	2,209.50
McCain, Montie or Douglas	0.00	673.97	0.00	0.00	0.00	673.97
Michelle's Car Service	0.00	0.00	0.00	0.00	60.00	60.00 - NOTE 1
Schatz, Brook	0.00	0.00	0.00	0.00	60.00	60.00 - NOTE 3
Schlueter, Donald Skyler	0.00	(60.00)	0.00	0.00	0.00	(60.00)
Scoggins, Jeff & Theresa	0.00	0.00	25.00	0.00	0.00	25.00
Xtra Airlines	0.00	0.00	0.00	0.00	416.80	416.80 NOTE 2
TOTAL	555.00	4,613.63	25.00	0.00	1,666.34	6,859.97

1 - Brook - last 1/2 payment of "Tiedown spot"

2 - XTRA - Problems w/ communication - Email sent to flightops.

3 - 2nd 1/2 of year.

Lewiston-Nez Perce County Airport Authority-Operating Funds
Profit & Loss Budget vs. Actual
October 2015 through May 2016

	Oct '15 - May 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
AIRCRAFT PARKING REVENUE	2,223.00	2,956.00	(733.00)
AIRPORT SECURITY REVENUE	2,320.00	3,200.00	(880.00)
CONSESSION & FRANCHISE REVENUE	74,109.19	81,992.69	(7,883.50)
FARM GROUND REVENUE	968.00	0.00	968.00
FUEL TAX REVENUE	13,624.10	15,206.44	(1,582.34)
GRANT REVENUE	0.00	0.00	0.00
INTEREST & FIN CHG REVENUE	689.00	492.82	196.18
LANDING FEE REVENUE	75,344.75	72,910.16	2,434.59
MISC. & DONATION REVENUE	39.40	8.00	31.40
REAL PROP. INCOME/NON-AVIATION	137,141.31	135,847.31	1,294.00
REAL PROPERTY INCOME/AVIATION	47,535.10	81,898.11	(34,363.01)
REFUND & CREDIT REVENUE	141.00	0.00	141.00
SPACE & FACILITIES REVENUE	66,898.64	66,898.49	0.15
SPECIAL USE FEE REVENUE	2,040.00	2,340.00	(300.00)
Total Income	<u>423,073.49</u>	<u>463,750.02</u>	<u>(40,676.53)</u>
Gross Profit	423,073.49	463,750.02	(40,676.53)
Expense			
AIRPORT SECURITY	1,316.33	3,601.07	(2,284.74)
ARFF SUPPLIES	0.00	800.00	(800.00)
BUILDING SUPPLIES	6,667.70	13,728.53	(7,060.83)
CAPITAL OUTLAY	30,000.00	30,000.00	0.00
CONTRACTED SERVICES	4,988.97	6,064.92	(1,075.95)
EMPLOYEE COMPENSATION	193,256.25	196,695.84	(3,439.59)
EMPLOYEE BENEFITS	60,637.68	64,826.92	(4,189.24)
EQUIPMENT REPAIRS & MAINTENANCE	24,314.05	22,262.46	2,051.59
GENERAL AND ADMINISTRATIVE	29,724.57	42,415.74	(12,691.17)
MAINT.-TERMINAL BLDG & EQUIP	17,836.45	11,100.00	6,736.45
MAINTENANCE-GROUNDS & FENCING	8,752.92	13,550.81	(4,797.89)
MAINTENANCE,AIRCRAFT VISUAL AID	18,696.02	6,776.11	11,919.91
OFFICE SUPPLIES & EXPENSE	4,580.90	6,920.00	(2,339.10)
TRAINING & CONFERENCES	7,431.63	12,144.11	(4,712.48)
UTILITIES	65,295.08	67,072.31	(1,777.23)
Total Expense	<u>473,498.55</u>	<u>497,958.82</u>	<u>(24,460.27)</u>
Net Ordinary Income	(50,425.06)	(34,208.80)	(16,216.26)
Other Income/Expense			
Other Income			
MARKETING SUP NEZ PERCE COUNTY	0.00	0.00	0.00
MARKETING SUP CITY OF LEWISTON	0.00	0.00	0.00

Lewiston-Nez Perce County Airport Authority-Operating Funds
Profit & Loss Budget vs. Actual
October 2015 through May 2016

	Oct '15 - May 16	Budget	\$ Over Budget
CITY OF LEWISTON SHARED COSTS	35,250.00	35,250.00	0.00
NEZ PERCE COUNTY SHARED COSTS	35,250.00	35,250.00	0.00
Total Other Income	70,500.00	70,500.00	0.00
Other Expense			
MARKETING EXPENSES SOUTHSIDE	500.00	0.00	500.00
Total Other Expense	500.00	0.00	500.00
Net Other Income	70,000.00	70,500.00	(500.00)
Net Income	19,574.94	36,291.20	(16,716.26)

Lewiston-Nez Perce County Airport Authority-Operating Funds
Balance Sheet
As of May 31, 2016

	May 31, 16	May 31, 15
ASSETS		
Current Assets		
Checking/Savings		
101 • Twin River National Bank Check	5,028.73	9,952.51
103 • Twin River Money Market	297,362.25	318,002.27
Total Checking/Savings	302,390.98	327,954.78
Accounts Receivable		
110 • Accounts Receivable	24,275.24	23,310.79
Total Accounts Receivable	24,275.24	23,310.79
Other Current Assets		
105 • Petty Cash	100.00	109.83
107 • Prepaid Badge Processing Fees	235.00	140.00
108 • Prepaid Deposits		
108.01 • Work Comp Deposit	1,067.00	932.00
Total 108 • Prepaid Deposits	1,067.00	932.00
Total Other Current Assets	1,402.00	1,181.83
Total Current Assets	328,068.22	352,447.40
TOTAL ASSETS	328,068.22	352,447.40
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
200 • Accounts Payable	8,035.36	15,097.29
Total Accounts Payable	8,035.36	15,097.29
Other Current Liabilities		
240 • Payroll Liabilities		
240.02 • Fica Payable	1,108.74	0.00
240.03 • SUTA Payable	778.40	527.53
240.05 • State Withholding	1,178.00	759.00
240.07 • Dependent Coverage Payable	72.16	0.01
240.08 • Workers Comp Payable	1,220.56	716.27
Total 240 • Payroll Liabilities	4,357.86	2,002.81
255 • Accrued Wages Payable	14,565.21	10,997.34
260 • Held for Friends of Airport	1,539.20	1,539.20
265 • Compensated Absences Payable	3,063.43	4,734.80
270 • Unearned Revenue	38,759.23	38,468.12
Total Other Current Liabilities	62,284.93	57,742.27
Total Current Liabilities	70,320.29	72,839.56
Total Liabilities	70,320.29	72,839.56
Equity		
320 • Retained Earnings	238,172.99	148,606.19
Net Income	19,574.94	131,001.65
Total Equity	257,747.93	279,607.84
TOTAL LIABILITIES & EQUITY	328,068.22	352,447.40

Lewiston-Nez Perce County Airport Authority - Capital Funds

Profit & Loss

June 1 - 21, 2016

	Jun 1 - 21, 16	Oct 1, '15 - Jun 21, 16
Ordinary Income/Expense		
Income		
REVENUE		
800 · Federal Aviation Admin Grants		
800.10 · Northside Apron Reconstruction	0.00	610,290.07
800.02 · FAA Master Plan Grant	0.00	14,218.26
Total 800 · Federal Aviation Admin Grants	0.00	624,508.33
820 · PFC Revenue	24,846.26	199,640.34
860 · Transfer From General Operation	0.00	30,000.00
Total REVENUE	24,846.26	854,148.67
Total Income	24,846.26	854,148.67
Gross Profit	24,846.26	854,148.67
Expense		
EXPENDITURES		
910 · Master Plan	0.00	15,163.92
911 · Runway 8-26 Reconstruction	0.00	0.00
901 · Northside Apron Reconstruction	138,902.09	853,357.14
902 · Pavement Condition Index Survey	0.00	1,500.00
908 · Equipment Acquisitions		
908.08 · Used Pickup	0.00	9,150.00
Total 908 · Equipment Acquisitions	0.00	9,150.00
916 · Snow Removal Equipment	0.00	24,932.75
917 · ARFF Facility Design		
917.02 · ARFF Phase 2-Pre-Schematic Des	48,593.78	113,600.00
917.01 · ARFF Development - Environmenta	0.00	23,353.00
Total 917 · ARFF Facility Design	48,593.78	136,953.00
919 · Gate 16 Installation	0.00	28,712.67
Total EXPENDITURES	187,495.87	1,069,769.48
Total Expense	187,495.87	1,069,769.48
Net Ordinary Income	-162,649.61	-215,620.81
Other Income/Expense		
Other Income		
870 · Interest Income	0.00	232.95
Total Other Income	0.00	232.95
Net Other Income	0.00	232.95
Net Income	-162,649.61	-215,387.86

Lewiston-Nez Perce County Airport Authority - Capital Funds
Balance Sheet
As of June 21, 2016

	Jun 21, 16	Jun 21, 15
ASSETS		
Current Assets		
Checking/Savings		
104 · Twin River Checking-Capital Fund	2,593.77	231,484.40
106 · Twin River Savings - PFC	163,267.62	314,190.57
Total Checking/Savings	165,861.39	545,674.97
Accounts Receivable		
110 · Accounts Receivable	0.00	35,789.82
Total Accounts Receivable	0.00	35,789.82
Total Current Assets	165,861.39	581,464.79
TOTAL ASSETS	<u>165,861.39</u>	<u>581,464.79</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
200 · Accounts Payable	35,360.29	44,793.59
210 · Retainage Payable	9,959.10	0.00
Total Accounts Payable	45,319.39	44,793.59
Total Current Liabilities	45,319.39	44,793.59
Total Liabilities	45,319.39	44,793.59
Equity		
320 · Retained Earnings	335,929.86	218,666.13
Net Income	-215,387.86	318,005.07
Total Equity	120,542.00	536,671.20
TOTAL LIABILITIES & EQUITY	<u>165,861.39</u>	<u>581,464.79</u>

Lewistown - Nez Perce County Airport Authority

FY 2015 - 2016 CASH FLOW STATEMENT BY MONTH - DIRECT METHOD

Activity	6/21/2016												Actual Total	
	Actual Oct-15	Actual Nov-15	Actual Dec-15	Actual Jan-16	Actual Feb-16	Actual Mar-16	Actual Apr-16	Actual May-16	Actual Jun-16	Actual Jul-16	Actual Aug-16	Actual Sep-16		
CASH FLOWS - OPERATING ACTIVITIES														
Checking, beginning of month	11,958.54	4,480.46	16,247.03	9,181.14	15,248.36	17,548.37	6,389.72	6,449.05	5,028.73	930.53	930.53	930.53	930.53	11,958.54
Cash receipts - Nez Perce County	11,750.00				11,750.00		11,750.00							35,250.00
Cash receipts - City of Lewiston	92,582.00				11,750.00		11,750.00							116,082.00
Cash receipts - Authority customers	49,330.58	51,100.64	46,777.37	45,330.80	33,893.47	33,893.47	42,822.49		36,179.03					388,570.83
Transfer from Money Market Account	6,000.00			30,000.00	10,000.00	18,500.00	25,000.00		9,000.00					112,500.00
Cash paid for Southside Marketing Expense	(74,558.66)	(39,334.07)	(53,843.28)	(41,283.53)	(60,472.53)	(63,552.12)	(69,242.81)		(48,277.23)					(512,258.04)
Transfer to Money Market Account	(92,582.00)			(30,000.00)										(30,000.00)
Net increase (decrease) in cash	(7,478.08)	11,786.57	(7,065.89)	4,087.22	4,300.01	(11,158.85)	59.33	(1,420.32)	(4,038.20)					(121,082.00)
Checking, end of month	4,480.46	16,247.03	9,181.14	13,248.36	17,548.37	6,389.72	6,449.05	5,028.73	930.53	930.53	930.53	930.53	930.53	(11,028.01)
CASH FLOWS - MONEY MARKET ACCOUNT														
Savings, beginning of month	278,104.76	365,783.18	365,856.37	365,949.59	336,033.12	342,869.88	324,455.27	322,280.86	297,352.25	288,362.25	288,362.25	288,362.25	288,362.25	278,104.76
Transfers from operations checking	92,582.00				16,750.00		11,750.00							121,082.00
Transfers to operations checking	(6,000.00)			(30,000.00)	(10,000.00)	(18,500.00)	(25,000.00)		(9,000.00)					(112,500.00)
Interest received	76.42	93.19	93.22	83.53	86.68	85.47	75.59	81.39						675.36
Net increase (decrease) in cash	86,658.42	93.19	93.22	(29,916.47)	6,836.68	(18,414.53)	(2,174.41)	(24,918.61)	(9,000.00)					9,257.48
Savings, end of month	365,783.18	365,856.37	365,949.59	336,033.12	342,869.88	324,455.27	322,280.86	297,352.25	288,362.25	288,362.25	288,362.25	288,362.25	288,362.25	288,362.25
CHECKING AND SAVINGS BALANCE, end of month	370,243.64	382,103.40	378,130.73	340,281.46	360,418.17	330,844.99	328,729.91	302,300.98	289,292.78	289,292.78	289,292.78	289,292.78	289,292.78	289,292.78
CASH FLOWS - PFC ACTIVITIES														
Cash, beginning of month	372,540.33	385,178.45	362,768.69	387,592.67	340,251.09	317,708.26	293,154.26	292,926.02	318,222.13	163,267.62	163,267.62	163,267.62	163,267.62	372,540.33
Cash receipts from airlines	22,635.12	24,625.25	24,729.59	19,916.28	22,658.66	22,658.66	12,371.75	25,286.11	24,846.26					198,864.29
Transfer to - Capital Project Account	(10,000.00)	(47,035.91)		(67,186.96)	(45,000.00)	(47,496.51)	(14,599.88)		(179,800.77)					(408,119.24)
Interest received	32,635.12	(22,409.76)	24,823.98	(47,270.68)	(22,613.73)	(24,554.00)	(23,284)	25,286.11	(154,954.61)					179.24
Net increase (decrease) in cash	365,178.45	362,768.69	387,592.67	340,321.99	317,708.26	293,154.26	292,926.02	318,222.13	163,267.62	163,267.62	163,267.62	163,267.62	163,267.62	(209,275.71)
Cash, end of month	14,430.62	2,008.25	22,018.47	22,020.63	26,713.69	5,950.45	5,951.73	4,452.85	3,343.77	2,593.77	2,593.77	2,593.77	2,593.77	14,430.62
CASH FLOWS - CAPITAL ACTIVITIES														
Cash, beginning of month	10,000.00	170,561.84	47,035.01	149,683.17	460,006.90	47,496.51	12,599.89	14,218.26	179,800.77					795,089.97
Transfers from - PFC Account				67,186.96	45,000.00									408,119.24
Cash paid to Contractors - Master Plan				30,000.00										30,000.00
Cash paid to Contractors - Airport Business Park														(15,163.92)
Cash paid to Contractors - Northside Apron														(16,411.45)
Cash paid to Contractors - Cash 18 Incineration														(1,007,216.87)
Cash paid to Contractors - ARFF Facility Design														(28,712.67)
Cash paid to Contractors - ARFF Environmental														(133,813.48)
Cash paid to Contractors - Pavement Index														(1,137.51)
Cash paid to Contractors - Snow Removal Equip														(1,500.00)
Cash paid for Used 3/4 Ton Pickup														(24,932.75)
Interest received	1.44	10.22	2.16	5.30	7.68	1.50	0.68	0.68						28.76
Net increase (decrease) in cash	(2,432.37)	20,010.22	2.10	4,883.08	(20,763.24)	1.28	(1,499.18)	(750.00)						28.76
Cash, end of month	2,008.25	22,018.47	22,020.63	26,713.69	5,950.45	5,951.73	4,452.85	3,343.77	2,593.77	2,593.77	2,593.77	2,593.77	2,593.77	2,593.77